

SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY
(SSCAFCA)
MINUTES OF APRIL 30, 1996
SPECIAL BOARD OF DIRECTORS MEETING

CALL TO ORDER.

The special meeting of the SSCAFCA Board of Directors was called to order by Chairman Dub Yarbrough at 1:04 p.m.

Directors in attendance were Dub Yarbrough, Annette Jones, Bill Joiner, James Dorn and John Chaney. A quorum was declared present. Bernard Metzgar, legal counsel, was present. Staff members present were Bob Garman, Executive Engineer and Pam McGrath, Administrative Secretary.

APPROVAL OF AGENDA.

A motion by John Chaney, seconded by Bill Joiner, to approve the agenda as presented passed unanimously.

PROPOSED BOND ELECTION.

There was a discussion by the Board, with input from John Archuleta, Financial Advisor and Bob Strumor, Bond Counsel regarding having a bond issue as part of the general election or having a special bond issue election at another time.

Mr. Archuleta reiterated the discussion by the Board at its March 19, 1996 in which the Board felt they were not ready to present their case to the public for additional bond money as not all of the future projects were decided upon and they felt this was not the right time and wanted to have a special election. He stated again that the Board could go for a seven million dollar issue and maintain the 2.0 mil or less.

Mr. Strumor stated that a bond election can either be held at the general election or at a special. The factor of cost favors having the bond question at the general election. However, this was a Board decision and his firm will abide by their decision.

The cost incurred for the 1994 Board of Directors election was \$9,561, which included \$8,475 charged by Sandoval County Clerk. Annette Jones stated that the cost for the first bond issue was

MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING APRIL 30, 1996

close to \$15,000, which included the office administrator's salary. Mrs. Jones stated that the cost of an election with the general election would be much lower because the administrator's salary would not be included and she feels that Sally Padilla would only charge a nominal fee.

There was further discussion by the Board.

A motion was made by Annette Jones to have the bond issue election at the general election in November, 1996. The motion died for lack of a second.

A motion by James Dorn to have a special bond issue election in May of 1997 was seconded by Bill Joiner. Roll call vote: John Chaney, yes; James Dorn, yes; Bill Joiner, yes; Annette Jones, no; Dub Yarbrough, yes. Motion passed 4 to 1.

CLOSED SESSION.

A motion by John Chaney to go into closed session for the purpose of personnel issues was seconded by James Dorn. Roll call vote: John Chaney, yes; James Dorn, yes; Bill Joiner, yes; Annette Jones, yes; Dub Yarbrough, yes. Motion passed 5 to 0.

The Board went into closed session at 1:48 p.m.

RESUMPTION OF OPEN SESSION.


The Board reconvened into open session at 2:13 p.m.

Mr. Yarbrough stated that no official action was taken in closed session but that the Board wants to discuss at the next regular meeting the possibility of hiring an outside consulting firm for professional opinions on administration and operations of SSCAFCA and to make that an agenda item.

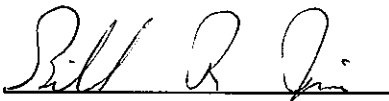
MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING APRIL 30, 1996

ADJOURNMENT.

A motion by Annette Jones, seconded by Bill Joiner, to adjourn the meeting passed unanimously. Meeting adjourned at 2:30 p.m.



Wm. C. Yarbrough
Chairman



BILL R. JOINER
Secretary

Date Approved June 18, 1996